

- THE PROFESSIONAL RISK MANAGER (PRM™) CERTIFICATION PROGRAM



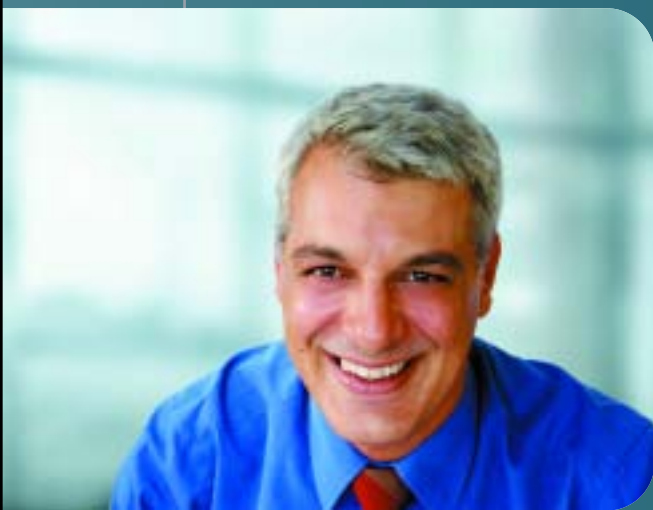
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The Professional Risk Managers' International Association



DISCOVER WHAT IT MEANS TO BE A CERTIFIED PROFESSIONAL RISK MANAGER

- Today's risk professional is expected to know and understand industry best practices and to be committed to using them. The Professional Risk Manager (PRM™) Certification is an independent validation of skills and of commitment to the highest standard of professionalism, integrity, and best practices within the risk management profession. The PRM™ is the leading certification for risk managers, having received public endorsements from top university programs and businesses around the world.



THE PRM™ EXAM

The need for education and the assessment of professional skills in the risk management field has never been greater. With this in mind, PRMIA has designed a demanding and comprehensive exam syllabus to deliver the most practical, most accessible, and highest-quality certification program in the industry: The PRM™ Standard.

The PRM™ Standard is recognized world-wide and is the benchmark against which the best risk professionals measure their skills. The PRM™ is currently being pursued by candidates in over 80 countries. Candidates are required to pass four exams to achieve the PRM™ designation. Exams can be taken in one sitting or in four separate modules, which can be taken in any order over a period of up to two years. Membership in PRMIA is required to sit for the exams.

The PRM™ Standard offers predictive power by assuring that the exam candidate is being tested in all areas of risk management for the required broad knowledge and understanding that risk managers must bring to the job.

PRM™ EXAM OVERVIEW

- EXAM I: Finance Theory, Financial Instruments and Markets
- EXAM II: Mathematical Foundations of Risk Measurement
- EXAM III: Risk Management Practices
- EXAM IV: Case Studies, Standards: Governance, Best Practices, Ethics

The exams are computer based and the questions are all multiple choice. The complete PRM™ exam consists of 120 questions. Exam questions are statistically validated to ensure the highest quality and fair evaluation of candidates.



EXAM FEES

- Any One Exam: US \$195
- Full PRM™ Exam: US \$500

Discounts are available for organizations participating in the Corporate Risk Professional Development Program and to candidates with annual incomes below US \$25,000.

THE PRM™ – ENDORSED BY LEADING UNIVERSITY PROGRAMS

Leading Universities in the risk management and financial engineering arena, worldwide, have endorsed The Professional Risk Manager (PRM™) certification program as the global standard for risk certification. Many of these institutions offer preparatory programs for the PRM™. The support of these outstanding programs compliments the formal industry backing that the PRM™ has received.

University programs endorsing the PRM™ certification program as the global standard: The University of Toronto Risk Lab, The University of Reading ICMA Centre, Technical University of Munich – HVB-Institute for Mathematical Finance, The Macquarie University Applied Finance Center, National University of Singapore Centre for Financial Engineering, Hong Kong University of Science and Technology Masters of Science in Investment Management, a consortium of faculty in Paris representing ESCP-EAP, HEC, Ecole Polytechnique, Sorbonne and Université Paris Dauphine, and the Director of the Masters in Financial Engineering Program, the Haas School of Business at the University of California at Berkeley.

“A leading group of academics in renowned universities across the world have joined forces with PRMIA to organise and deliver essential training for those wishing to achieve professional qualifications. We have played an active role in the development of the PRM™ examination syllabus and we fully support this qualification.”

– Prof. Carol Alexander, Chair of the Risk Management Department and Head of Research, ICMA Centre, University of Reading



CORPORATE PROFESSIONAL DEVELOPMENT PROGRAM

- The Professional Risk Manager (PRM™) program is the necessary benchmark of excellence for the risk professionals on your staff, regardless of their field of practice. Utilizing the PRMIA Professional Risk Manager (PRM™) program at company level (or within your risk department) sends a message to regulators, senior managers, board members and other stakeholders that your staff has the thorough understanding of today's risk management theory and best practices required for the job.

CORPORATE PROFESSIONAL DEVELOPMENT PROGRAM OPTIONS:

- Corporate voucher purchases available at discounted prices
- Corporate licensing of the PRM™ Handbook at substantially discounted prices
- Corporate licensing of PRM™ diagnostic exams at discounted prices
- PRMIA guidance to HR departments to identify training needs for risk professional staff development
- Corporate reporting of candidate performance
- Single invoice
- A PRMIA facilitated relationship with third party training providers for classroom, distance learning and/or online training programs.

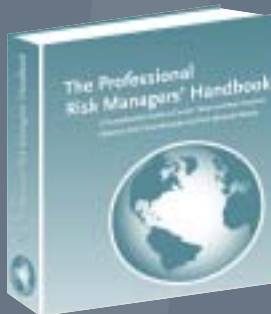


PRM™ EXAM PREPARATION TOOLS

● PRM™ STUDY GUIDE

PRMIA provides this free resource as a tool for you to plan your preparation in a disciplined fashion.

The self-study guide provides you with key learning objectives, detailed guidance to specific pages and references in the recommended reading materials and estimated study times. It also includes over 100 sample questions for you to evaluate your understanding of the text.



● THE PROFESSIONAL RISK MANAGERS' HANDBOOK

A Comprehensive Guide to Current Theory and Best Practices
Edited by: Prof. Carol Alexander and Prof. Elizabeth Sheedy

Edited by Carol Alexander and Elizabeth Sheedy with contributors from over 35 leading authors, the Professional Risk Managers' Handbook is the definitive sourcebook for professional risk managers. Over 1,300 pages, in three volumes, it's used in over 105 countries, at 23 of the world's largest 25 banks and at all ten of the world's largest financial service companies.

● TRAINING PROGRAMS

PRM™ certification classes are offered by leading university faculty and private sector vendors as well as distance learning and online courses.

EXAM DATES AND TESTING VENUES

- Flexibility is provided for busy professionals who are sitting for the PRM™ Exam. The PRM™ exams can be taken on any business day of the year. Results are generally available within 15 business days after the exam has been taken. The PRM™ Exam is offered in secure, monitored testing facilities operated by Pearson Vue in nearly 4,000 locations in over 140 countries.



RECOGNITION OF OTHER DESIGNATIONS

- The PRM™ program recognizes other professional designations and gives partial credit towards completion of the requirements for the PRM™ certification. “Cross-over” candidates need only to pass the following exams to receive the PRM™:

CFA Charter Holders.....	Exams III and IV
CIIA, CEFA Charter Holders.....	Exams III and IV
CQF Holders.....	Exams III and IV
Actuarial Fellows.....	Exams III and IV
Actuarial Associates.....	Exams I, III and IV
CSI Financial Risk Management Graduates.....	Exams, II, III and IV
CAIA Charter Holders.....	Exams, II, III and IV

THE PRM™ SOCIETY

- Once you are awarded the PRM™, you become a full member of the PRM™ Society with all of the exclusive benefit offerings. PRM™ Society members have access to special discounts, ongoing professional development opportunities and other benefits reserved only for PRMs™. Attaining your PRM™ is a significant accomplishment and PRMIA works to reward you.

PRM™ candidates have limited access to the PRM™ Society as an associate member until the PRM™ is achieved.



“From the very beginning, my experience with PRMIA has been *TERRIFIC*. It has become the global network where risk professionals gather to share ideas, set standards, and maintain relationships.”

—James Lam, Author, “Enterprise Risk Management”
President, James Lam & Associates
Co-Chair, PRMIA Education and Standards Committee

PRMIA IS THE PROFESSIONAL RISK MANAGERS' INTERNATIONAL ASSOCIATION



Formed in January of 2002, PRMIA is the premier meeting place of the risk profession with more than 60 chapters around the world and over 30,000 members from more than 165 countries. A non-profit, member-led association of professionals, PRMIA is dedicated to advancing the standards of the profession worldwide through the free exchange of ideas. PRMIA offers the only globally endorsed Professional Risk Manager (PRM™) certification program, pursued by active candidates in over 80 countries, more than any other risk certification program. More information can be found at www.PRMIA.org.

www.PRMIA.org



PRMIA

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International Association

CONTACT INFORMATION

To contact the PRMIA staff, visit the "Contact Us" link at www.prmia.org or send an e-mail to certification@prmia.org